



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the "Understanding") is made and entered into on July 25, 2022

BY AND BETWEEN

Bundelkhand University, Jhansi is a State University under Government of Uttar Pradesh has its established at Jhansi, Uttar Pradesh, India (hereinafter referred to as the "Bundelkhand University" which expression shall, unless it is repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) represented by Mr Vinay Kumar Singh, Registrar, Bundelkhand University, Jhansi

AND

Entrepreneurial Development Council company registered under the section-8 of Companies Act. Bharat having its main office at EDC INDIA C Block, AITM, Rooma Kanpur, Uttar Pradesh (hereinafter referred to as "**EDC INDIA**" which expression shall, unless it is repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns).

The Bundelkhand University and the EDC INDIA are hereinafter referred to as the "Party" and collectively as the "Parties".

WHEREAS:

- A. **Bundelkhand University:** This seat of higher learning came into existence on August 26, 1975, vide Government of Uttar Pradesh Notification No. 10/15-60/74 under the provision of the U.P. Universities Act. However, though belonging to the younger generation of the Indian Universities, the Bundelkhand University has fast transformed into a University of excellence offering opportunities to the aspiring youths to pursue higher education. However, though belonging to the younger generation of the Indian Universities, the Bundelkhand University has fast transformed into a University of excellence offering opportunities to the aspiring youths to pursue higher education, applied research and Professional training according to their aptitude and potential.
- B. Entrepreneurial Development Council: EDC India Registerd under Sec-8 (NPO) Company registerd office at EDC India C Block AITM, Rooma, Kanpur, Uttar Prades EDC INDIA Turning Dreams into Entrepreneurship. Entrepreneurial Development Council is a platform where we believe that every individual should be given equal opportunity, resources, and support to turn their dreams of being an entrepreneur in to reality. We help individuals to turn their idea into a viable venture. We are an entrepreneurial education program that serves the needs of willing entrepreneurs who are keen to turn their dreams into reality. Our program assists individuals in acquiring the knowledge, skills, and attitude required for becoming a successful entrepreneur. At Entrepreneurial Development Council, participants get an

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opportunity to network with entrepreneurs, venture capitalists, marketers, service providers, and others from the entrepreneurial ecosystem.

- C. EDC INDIA is founded by senior industry leaders and professionals with years of experience in fundraising, advising on raising of capital, managing the business of buying, selling, and dealing of securities or other financial assets, enterprise & operational risk management, handling risks associated with capital markets and angel investments and working as mentors and accelerators with the start-up ecosystem.
- D. **EDC INDIA** and **Bundelkhand University** have discussed and explored possibilities and areas for collaboration with each other and hence, the parties enter into this understanding to agree upon a broad framework for their collaboration and support.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL UNDERSTANDINGS, COVENANTS, REPRESENTATION, AND WARRANTIES SET FORTH IN THIS UNDERSTANDING, THE PARTIES HEREBY AGREE AS FOLLOWS:

- EDC INDIA and Bundelkhand University agrees to mentor and train students through Campus to corporate program on mutual consent. Also, EDC India will provide one month internship to the students during the program for better learning and corporate experience.
- 2. EDC INDIA and Bundelkhand University have agreed to collaborate to Support a Placement Cell for JOB /Internship at Bundealkhand University Campus.
- 3. EDC INDIA and Bundelkhand University will work to collaborate and cooperate with each other to support the needs of students as mentors, Career Counsellor, and accelerators.
- 4. EDC INDIA and Bundelkhand University Through Campus to Corporate program EDC India will help the students to gather practical exposure of the corporate world.
- 5. EDC India promises to develop sustainable incubation program at University on the mutual consent. And help startups in raising funds from the investor chain of more than 750 angel investors.
- 6. EDC India agrees to groom startups and entrepreneurs to design their pitch decks on their own and not to waste more than 50000 to someone else for designing their decks..
- 7. EDC India shall provide job/internship opportunities to the students of Bundelkhand University. Also, help students in landing their dream job.
- 8. EDC INDIA agrees to provide scholarship and incentives to the students of Bundelkhand University who are participating in the Campus to Corporate program.
- **9. Bundelkhand University** shall provide the partners of **EDC INDIA**, a mutually agreed representation, in its Committee(s) formed for the various programs which select the startups for incubation and support. The Parties will formalize subsequent processes to implement this MoU.
- 10. The Parties, if any additional detailing is required, would work together to execute, within the next 90 days, a definitive Agreement containing the various terms and conditions including any commercial terms, under which the Parties would collaborate in the future.
- 11. This Understanding shall not be deemed to constitute any kind of partnership, agency, or contract of employment of whatever nature between the Parties and no Party shall have

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- authority or power to bind the other party or to contract in the name of any other party in any way or for any purpose.
- 12. This Understanding shall come into force on the date hereof and shall remain in force unless terminated by giving a 60 days' notice by the one Party to the other Party.

IN WITNESS WHEREOF the Parties hereto have caused this Understanding to be executed by their duly authorized representatives on the day, month, and year as referred above.

Signed and delivered by within named	Signed and delivered by within named EDC
Bundelkhand University through its Registrar	INDIA through its Director
Mr Vinay Kumar Singh, Registrar Registrar, Bundelkhand University Bundelkhand University, JHANSI Jhansi	Riddhima Dwivedi Director Entrepreneurial Development Council
Signature, Name & Address of Witness:	Signature, Name & Address of Witness: