



**MEMORANDUM OF UNDERSTANDING FOR
“MANISH SRIVASTAVA (ALUMNUS) ROLLING TROPHY FOR BITSIZE
INNOVATION”**

BETWEEN

Bundelkhand University, Jhansi, UP

AND

Bitsizeinnovation.com

GDP CHURN (P) LTD, LUCKNOW, UP



The MEMORANDUM OF UNDERSTANDING (hereinafter referred to as MOU) is made between The **Bundelkhand University Jhansi, a State University, established by Govt. of Uttar Pradesh vide Uttar Pradesh State University Act 1973 and recognized by University Grant Commission based in Jhansi, Uttar Pradesh, India**, (hereinafter called First Party) has professional, technical and vocational study programmes along with facilities for research and **BitsizeInnovations.com, a product of GDP CHURN (P) LTD, a company registered under the Companies Act, Ministry of Corporate Affairs, Govt. of India** will be the Second Party on the OTHER PART (who for the purpose of this MOU) are hereinafter individually referred to as PARTIES.

OBJECTIVES OF THE AGREEMENT

This Memorandum of Understanding (MOU) between Bundelkhand University and Bitsizeinnovation.com is established with the following objectives:

1. Promotion of Innovation: To encourage and promote innovation among students of Bundelkhand University by jointly organizing the award ceremony for "**Manish Srivastava (Alumnus) Rolling Trophy of Bitsize Innovation and Cash prize of 21,000/- (sponsored by second party)**" by both parties.

An award of annual cash prize of Rs 21,000/- and the Rolling Trophy will be given to the student /group of students of the institute that clinches the Rolling Trophy for innovation. The amount will be given to the concerned student or distributed equally among all members of the concerned group. This amount will be subject to review and potential increase in the future.

2. Skill Development: To enhance the skills and competencies of students, fostering a culture of continuous learning and adaptability.

3. Collaboration: To facilitate collaboration between Bundelkhand University and Bitsizeinnovation.com in creating opportunities for students to engage in real-world projects, internships, and placements.

4. Equal Opportunity: To uphold the principles of equal opportunity and non-discrimination, ensuring that all students have an equitable chance to benefit from the placement program.

5. Feedback and Improvement: To establish mechanisms for feedback and evaluation, allowing for the continuous improvement of the placement program and related activities.



6. Dispute Resolution: To outline procedures for the amicable resolution of any disputes that may arise during the course of this agreement.

7. Long-Term Partnership: To build a long-term partnership between the parties, with the possibility of extending the MOU beyond its initial term.

8. Scholarship Amt Rs 1000: To Provide an amount of Rs 10,000/- every month for the period of 12 months to Topper Research Scholar of Food Tech (Ph.D) of each batch provided he/she is not getting any financial assistance/fellowship otherwise it will be provided to next topper.

These objectives collectively aim to create a mutually beneficial relationship between Bundelkhand University and Bitsizeinnovation.com, fostering innovation, student development, and collaboration for the betterment of both parties and the broader community.

ARTICLE 1: SCOPE, GOALS, AND FORMS OF COOPERATION

1.1 Scope of Cooperation:

The scope of cooperation under this Memorandum of Understanding (MOU) encompasses the following areas:

- **Innovation Initiatives:** Collaboration in fostering innovation, creativity, and problem-solving skills among students of Bundelkhand University through the "Manish Srivastava (Alumnus) Rolling Trophy of Bitsize Innovation".

- **Student Placements:** Facilitating opportunities for Bundelkhand University students to engage in placements, internships, and practical projects offered by Bitsizeinnovation.com.

- **Exchange of Knowledge:** Sharing of information, expertise, and resources that contribute to the achievement of the MOU's objectives.

1.2 Goals of Cooperation:

The goals of cooperation under this MOU include, but are not limited to:

- **Promotion of Innovation:** To promote a culture of innovation, creativity, and critical thinking among students.



- **Student Skill Enhancement:** To enhance the skills, knowledge, and employability of students through practical experiences and exposure to real-world challenges.
- **Long-Term Partnership:** To establish a long-term partnership that benefits both parties and contributes to the broader educational and corporate community.

1.3 Forms of Cooperation:

The forms of cooperation to achieve the goals and objectives of this MOU may include, but are not limited to:

- **Joint Projects:** Collaborative projects, initiatives, and activities aimed at fostering innovation and skill development among students.
- **Student Placements:** Facilitating student placements, internships, and practical experiences through Bitsizeinnovation.com.
- **Knowledge Sharing:** Exchange of knowledge, information, and resources that support the implementation of the MOU.
- **Regular Meetings:** Periodic meetings between representatives of both parties to assess progress, address issues, and plan future activities.

3.1 AWARDING OF THE TROPHY

3.1 Selection Process:

- The selection of recipients for the "Manish Srivastava (Alumnus) Rolling Trophy of BitSize Innovation" shall be carried out through a structured and transparent process.

3.2 Eligibility Criteria:

- Eligible candidates for the trophy shall be students of Bundelkhand University who have actively participated in innovation-driven initiatives and projects organized as part of this collaboration.

3.3 Evaluation Criteria:

- An impartial evaluation panel, comprising representatives from both Bundelkhand University and Bitsizeinnovation.com, shall assess the candidates based on predefined criteria such as innovation, creativity, problem-solving abilities, and the impact of their contributions.



3.4 Announcement and Recognition:

- The recipients of the trophy shall be announced at a designated event, ceremony, or program organized jointly by both parties.

3.5 Presentation of the Trophy:

- The "Manish Srivastava (Alumnus) Rolling Trophy of BitSize Innovation" shall be presented to the selected candidates by representatives of both Bundelkhand University and Bitsizeinnovation.com during the recognition event.

3.6 Documentation:

- Records of the trophy recipients, including their names, achievements, and a brief description of their innovative contributions, shall be maintained for documentation and recognition purposes.

3.7 Recognition Program:

- The recognition program shall include speeches, certificates, and any additional honors or awards as deemed appropriate to acknowledge the recipients' outstanding contributions.

Certainly, here's a section for "ARTICLE 3: EXCHANGE OF INFORMATION" specifically related to the "Manish Srivastava (Alumnus) Rolling Trophy of BitSize Innovation" in your Memorandum of Understanding (MOU):

ARTICLE 3: EXCHANGE OF INFORMATION

3.1 Information Sharing:

- Both Bundelkhand University and Bitsizeinnovation.com shall engage in the regular exchange of information pertaining to the "Manish Srivastava (Alumnus) Rolling Trophy of BitSize Innovation."

3.2 Timeliness:

- Information exchange shall be conducted in a timely manner to ensure the smooth execution of the trophy-related activities.

3.3 Data Sharing:

- The parties agree to share relevant data, including but not limited to:



- Nominee profiles and achievements.
- Evaluation criteria and results.
- Records of previous trophy recipients.
- Ceremony and recognition event details.

3.4 Confidentiality:

- Both parties shall treat all shared information with utmost confidentiality, ensuring that sensitive data is handled in compliance with applicable laws and regulations.

3.5 Communication Channels:

- Information exchange may occur through secure electronic communication, formal meetings, or any other mutually agreed-upon means of communication.

3.6 Documentation:

- Records of information exchanged, including correspondence, reports, and any agreements related to the trophy, shall be maintained for reference and documentation purposes.

ARTICLE 4: IMPLEMENTATION OF THE MEMORANDUM OF UNDERSTANDING

The Parties commit to the effective and diligent implementation of this MOU, with a shared commitment to fostering innovation, enhancing student skills, and promoting a collaborative partnership. Both parties shall fulfill their respective commitments outlined in this MOU promptly and effectively, striving to ensure the successful execution of the "Manish Srivastava (Alumnus) Rolling Trophy of BitSize Innovation" and related collaborative initiatives.

Certainly, here's a continuation of "ARTICLE 5: TERMS AND CONDITIONS" in your Memorandum of Understanding (MOU):

ARTICLE 5: TERMS AND CONDITIONS

5.1 Effective Date and Validity:

- The MOU becomes effective from date of signing and is valid for three years, extendable up to five years, with periodic reviews. Both parties shall review the status of the MOU at the end of each three/five-year period to determine any necessary



modifications. The period of validity may be extended by mutual consent up to five years. This MOU may be amended by mutual written agreement and may be terminated at any time by either party upon written notification signed by the competent authority of the party initiating termination. Such notification must be given to the other party at least six months in advance from the effective date of termination.

5.2 Continuation of Activities:

- All joint activities not completed at the expiration or termination of the MOU may be continued until their completion under the terms of this MOU.

5.3 Amendments and Modifications:

- No amendment or modification of the MOU shall be valid unless the same is made in writing by both parties or their authorized representatives and specifically stating the same for amendment of the MOU. The modifications/changes shall become part of the MOU and shall be effective from the date on which they are made / executed unless otherwise agreed.

5.4 Financial Terms and Conditions:

- Financial terms and conditions will be decided mutually as per the needs and requirements of both parties. This MOU will be considered solely for placement purposes by both parties, with detailed financial arrangements outlined in a separate agreement, if applicable.

ARTICLE 6: ARBITRATION

6.1 Resolution of Issues

- Unaddressed issues shall be resolved through good-faith negotiation, with resolutions incorporated as amendments.

6.2 Dispute Resolution

- Disputes resolved amicably; unresolved disputes referred to selected representatives.

6.3 Final and Binding Decisions

- Decisions reached through dispute resolution are final and binding.

IN WITNESS WHEREOF,




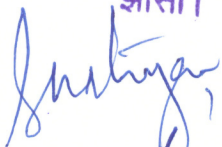
The parties have executed this MOU and acknowledge their approval, acceptance, and agreement to the terms contained herein.

This MOU has been executed in two originals, one of which has been retained by the First party and the other by the Second party)

IN WITNESS WHEREOF, the parties have executed this MOU and represent that they approve, accept and agree to terms contained herein.


Name and Address of the First Party



16/09/23.
BUNDELKHAND UNIVERSITY,
JHANSI (U.P.) कुलपति,
बुन्देलखण्ड विश्वविद्यालय
Dated: झाँसी।

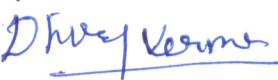
Witness 1  16/9/23

Witness 2  16/9/2023

Name and Address of the Second Party


GDP CHURN (P) LTD, LUCKNOW, UP
Dated:

Witness 1 

Witness 2 
16/9/2023