



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MoU”) is entered on this date 26th May 2022 (“the Effective Date”) at Jhansi, Uttar Pradesh India

BY AND BETWEEN



Bundelkhand University, Jhansi

AND



Indian Institute of Finance, Greater Noida

Regd-
Registrar
Bundelkhand University
JHANSI

Amar Agarwal
Professor Amar Agarwal
Director & Professor of Finance
Indian Institute of Finance



MEMORANDUM OF UNDERSTANDING FOR ACADEMIC AND RESEARCH COOPERATION

BETWEEN

BUNDELKHAND UNIVERSITY, JHANSI

AND

Indian Institute of Finance, Greater Noida

The MEMORANDUM OF UNDERSTANDING (hereinafter referred to as MOU) is made between **The Bundelkhand University** is a State university, established by Govt. of Uttar Pradesh vide Act No. UP Act No. 10 of 1973 and recognized by University Grant Commission based in Jhansi, Uttar Pradesh, India, (hereinafter called First Party) has professional, technical and vocational study programmes along with facilities for research.

and

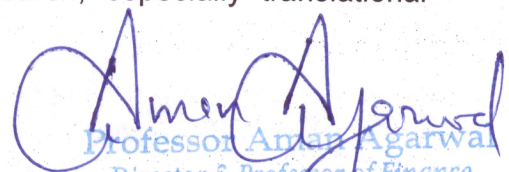
Indian Institute of Finance will be the Second Party on the OTHER PART (who for the purpose of this MOU) are hereinafter individually referred to as PARTIES.

The parties having discussed fields of common research interests and allied academic activities between the two institutions have decided to enter into long-term collaboration for promotion of students training and quality graduate and postgraduate research in cutting edge areas.

OBJECTIVES OF THE AGREEMENT

The objectives of the MoU will include programs offered at either party which are felt to be desirable and feasible for the development and strengthening of expertise in the various fields to expand the opportunities in the research, especially translational


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research and industrial collaboration, besides the development of human resources to face the future challenges & the cooperative relationships between the two institutions.

It also includes the exchange of ideas on research publications, academic programs and research projects and promotion of technology, incubation and startups”.

Such programs may include any or all of the following activities:

- I) Encouragement of study by qualified students, both graduate and undergraduate, of each party of order;
- II) Exchange of faculty and researchers;
- III) Promotion of collaborative research in areas of mutual interest;
- IV) Development of short-term academic and training programs
- V) Participation of jointly organized academic meetings, seminars, and workshops;
- VI) Any other areas which the parties agree are in their mutual interest.

ARTICLE 1: Scope, Goals and Forms of Cooperation

The signing institutes agree to provide opportunity as appropriate for the following activities towards the completion of the objectives of this MOU: p

- I. Exchange of ideas with the objective of offering course and realizing research projects in areas mutually agreed upon by both parties through prior invitation and in accordance with the procedures and expectations established by each institute and specific department.
- II. The First party will provide research guide and support in various fields as on the demand of second party for conducting research related to the thesis dissertation requirements of the research students.
- III. Operational details of research effort and collaboration will be made in common research programmes and/or projects restricted to specific mandated domain within the approved disciplines divisions.

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- IV. Research instrumentation facility and library facilities available with the Second party and the First party will be made available to the faculty and research scholars. However, the costs of specific consumables will be borne by the respective organizations.
- V. Exchange of scientific publications, study programs, academic projects, course information, seminars, conferences, and any other data and information of common interest.
- VI. Both the Institutions will develop joint research projects; promote incubation technology, startups, organization of seminars, symposia, workshops for benefits of the students.
- VII. Submitting proposals jointly to various Central/State Department Organization under different Schemes using each other's competencies by mutual consent.
- VIII. All joint activities will be realized through the mutual agreement and clearly established conditions and mutual obligations of the appropriate institute entity.

ARTICLE 2: Management

- I. Vice-Chancellor of the First party and Chairman of Second party will be responsible to work out operational details of co-operation between the two organizations and ensure proper and effective implementation of this MOU.
- II. The Advisory Committee will meet at least once in a year alternatively in the institution of First party and the Second party to review the activities. This meeting shall include presentation on the academic and research activities, which should be open to all students, faculties and scientists.

ARTICLE 3: Exchange of Information

- I. The term "information includes scientific or technical data results and/or methods of investigation, and other information intended to be provided,

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Bundelkhand University
JHANSI

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exchanged, or arising under project descriptions entered into pursuant to this MOU.

- II. The parties support the widest possible dissemination of information. Each party in joint projects shall be given the right to use, disclose, publish or disseminate such information for any and all purposes.

ARTICLE 4: Implementation of the Memorandum of Understanding

- I. It is understood that the First party and Second party subscribe to the principle of equal opportunity and do not discriminate on the basis of state, race, sex, age, cast or religion. Both the institutions shall abide by these principles in the administration of this agreement and neither party shall impose criteria for exchange of scholars or students, which violate principles of non discrimination.
- II. Students and research scholars may visit the corresponding departments of the institute after finalizing a mutually acceptable schedule.
- III. All the expenses shall be the direct responsibility of the student concerned (subject to any agreements on payment arrangements made by either institution with its own students).
- IV. The researchers will be allowed to make use of the instruments and other research facilities available in various departments of these institutes after prior approval of the visiting schedule and due approval from Heads of both Institutions.
- V. Both parties promote research and realize collaborative projects giving priority to interdisciplinary works.

ARTICLE 5: Terms and Conditions

- I. This MOU shall become effective from the date it is signed by the parties and shall be valid for three years extendable up to five years. Both parties

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shall review the status of the MOU at the end of each three/five year period to determine any modification, whenever necessary. The period of validity of this MOU may be extended by mutual consent up to five years. This MOU may be amended by mutual written agreement and may be terminated at any time by either party upon written notification signed by the competent authority of the party initiating termination. Such notification must be given to the other party at least six months in advance from the effective date of termination.

- II. All joint activities not completed at the expiration or termination of the MOU may be continued until their completion under the terms of this MOU.
- III. No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be amendment of the MOU. The modifications/changes shall become part of the MOU and shall be effective from the date on which they are made / executed unless otherwise agreed.
- IV. Financial terms and conditions will be decided mutually as per needs of both parties. This MOU will be considered only for academic and R&D purposes only by both parties.

ARTICLE 6: Arbitration

- I. Any issues that are not addressed or stipulated in the MoU shall be discussed and resolved through negotiation in good faith and such resolution will be incorporated as written amendments to the MoU by mutual agreement between two Parties.
- II. No disputes are foreseen in the implementation of the MoU. The two Parties, however, agree that if any dispute arises between them, efforts will be made to settle the same as amicably as possible. If the dispute still remains

Reg.
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unsettled, it will be referred for resolution bilaterally to Vice Chancellor, Bundelkhand University, Jhansi and The decisions so arrived at shall be final and binding on the parties to this MoU.

This MOU has been executed in two originals, one of which has been retained by the First party and the other by the Second party)

IN WITNESS WHEREOF, the parties have executed this MOU and represent that they approve, accept and agree to terms contained herein.

Name and Address of the First Party

Name and Address of the Second Party

Signed by

Signed by

Registrar

Director

Bundelkhand University

Indian Institute of Finance

Jhansi

Greater Noida

Dated: 5th April, 2023

Dated:

Witness 1

Witness 1

Prof. C. B. SINGH
HEAD

Prof. Deepale Bansal
Indian Institute of Finance

Witness 2

Witness 2

Deptt. of Banking Economics & Finance
Bundelkhand University,
284 128 (U.P.)